

# Ryan D. Pratt

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## EDUCATION

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Ph.D.	Finance Duke University, Fuqua School of Business	2012
B.S.	Mathematics, <i>Summa Cum Laude</i> University of Utah, College of Science	2004
B.S.	Computer Science, <i>Summa Cum Laude</i> University of Utah, College of Engineering	2004

## ACADEMIC EMPLOYMENT

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Associate Professor of Finance Brigham Young University, Marriott School of Business	2021-Present
Goldman Sachs Faculty Fellow Brigham Young University, Marriott School of Business	2016-Present
Assistant Professor of Finance Brigham Young University, Marriott School of Business	2012-2021

## PUBLICATIONS

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**Young Firms, Old Capital**, with Song Ma and Justin Murfin  
*Journal of Financial Economics*, 2022, 146(1): 331-356.

**The Capitalization of Consumer Financing into Durable Goods Prices**, with Bronson Argyle, Taylor Nadauld, and Christopher Palmer  
*Journal of Finance*, 2021, 76(1): 169-210.  
- Best Paper in Corporate Finance Award, SFS Cavalcade North America, 2019

**Comparables Pricing**, with Justin Murfin  
*Review of Financial Studies*, 2019, 32(2): 688-737.

**Who Finances Durable Goods and Why it Matters: Captive Finance and the Coase Conjecture**, with Justin Murfin  
*Journal of Finance*, 2019, 74(2): 755-793.

## **WORKING PAPERS**

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**Updating on Alpha**, with Jawad Addoum and Justin Murfin

**A Structural Model of Human Capital and Leverage**

## **WORK IN PROGRESS**

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**The Real Effects of Comparables Pricing**, with Bronson Argyle and Taylor Nadauld

**Learning from Analysts Who Learn from Other Analysts: Naïve Inference in Consensus Forecasts**, with Wei Chen, Sam Melessa, and Justin Murfin

**Who Buys Durable Goods: Evidence from the VW Emissions Scandal**, with Bronson Argyle, Taylor Nadauld, and Christopher Palmer

**Leveraging Nuisance Parameters to Sharpen Inference**, with Justin Murfin

## **INVITED PAPER PRESENTATIONS**

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2023: AFA Annual Meeting, Cornell ESG Investing Conference

2022: Midwest Finance Association Annual Meeting, Red Rock Finance Conference

2021: Frankfurt School of Finance & Management\*, American University\*, Michigan State University\*, Clemson University\*

2020: University of Oklahoma Workshop in Entrepreneurship and Finance, Midwest Finance Association, Yale University\*, McGill University\*, Georgia Tech University\*, Rice University\*, Hong Kong University\*, University of Toronto\*, SFS Cavalcade\*, University of Maryland\*, University of Pittsburgh\*, Syracuse University\*

2019: HEC Paris Workshop on Entrepreneurship, Financial Intermediation Research Society Conference, Cornell Household and Behavioral Finance Symposium, Washington University Corporate Finance Conference\*, Colorado Finance Summit\*, Tilburg University\*, Federal Reserve Board\*, Philadelphia Federal Reserve\*, SFS Cavalcade\*, Northwestern University\*, University of Chicago\*, FDIC\*, Georgia

- State CEAR-Finance Conference\*, Princeton University\*, University of Notre Dame\*, Duke/UNC Innovation and Entrepreneurship Research Conference\*
- 2018: Washington University Corporate Finance Conference, University of Washington Summer Finance Conference, Philadelphia Fed Workshop on Credit Card Lending and Payments\*, Princeton University\*, MIT Junior Finance Conference\*, Columbia Entrepreneurial Finance and Innovation Workshop\*, Stanford SITE Workshop\*, Federal Reserve Board of Governors\*, University of Minnesota Corporate Finance Conference\*
- 2017: University of Utah, Boston College\*, Ohio State University\*, Cornell University\*, University of California at San Diego\*, Columbia University\*, University of Alberta\*, Philadelphia Federal Reserve\*
- 2016: Colorado Finance Summit, Red Rock Finance Conference, American Finance Association Annual Meeting, Washington University Corporate Finance Conference\*, University of South Carolina\*
- 2015: Northern Finance Association, BYU Economics, Miami Behavioral Finance Conference\*, Temple University\*, University of Colorado\*, MIT/Sloan\*, Philadelphia Federal Reserve\*, Dartmouth College\*, University of Illinois\*, University of Pittsburgh\*
- 2014: Financial Research Association Annual Meeting, Red Rock Finance Conference, Washington University Corporate Finance Conference\*, Drexel University\*, Tulane University\*, Ohio State University\*, University of Rochester\*, Southern Methodist University\*
- 2012: Federal Reserve Board of Governors, Vanderbilt University, University of Rochester
- 2011: Brigham Young University, Financial Management Association Doctoral Student Consortium

\* denotes co-author presented

## TEACHING

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Brigham Young University, Marriott School of Business	
Fin 410: Investments	2022-Present
Fin 401: Advanced Financial Management	2012-2021
Duke University, Fuqua School of Business (courses assisted):	
MBA 350: Global Financial Management	2008-2010
MBA 455: Corporate Restructuring	2007-2010
Bus 591: Empirical Corporate Finance (PhD)	2008-2009

## **ACADEMIC HONORS**

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Best Paper in Corporate Finance, SFS Cavalcade North America	2019
Outstanding Researcher, Finance Department, Brigham Young University	2017
Financial Management Association Doctoral Student Consortium	2011
American Finance Association Student Travel Grant	2010
Yale Behavioral Finance Summer Camp	2009
Duke University Graduate Fellowship	2006-2011
J.L. Gibson Award (top graduate in Mathematics), University of Utah	2004
D. Keith Reed Memorial Scholarship, Department of Mathematics, University of Utah	2002-2004
Intel Scholarship, College of Engineering, University of Utah	2002-2004
Kennecott Housing Scholarship, College of Engineering, University of Utah	2002-2004
Robert C. Byrd Scholarship, Utah State Board of Education	2001-2004
Honors at Entrance Scholarship, University of Utah	2001-2004

## **NON-ACADEMIC EMPLOYMENT**

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Software Engineer, Applied Signal Technology, Salt Lake City, UT	2004 – 2006
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